




Financing for Home Comfort Systems Made Easy

ENERTECH-MADE HEAT PUMPS





## Transform your home into an energy-efficient haven with heat pumps from Enertech.

Enertech Finance, powered by Regions Home Improvement Financing, is a trusted lending institution offering flexible financing options that can help you get started on your heating and cooling vision. With zero down payment, you can install an Enertech-made heat pump and enjoy the benefits of a comfortable, cost-efficient home. Move forward with your geothermal project today by taking advantage of Enertech Finance!



# Why Choose Enertech Finance?

Enertech Finance allows you to complete your geothermal project now and pay later. Let your energy savings pay for your new system and utilize the tax credit to pay early without penalty.

With flexible payment options such as a same-as-cash option, you can enjoy 12 months with no interest, no payments\* and start your geothermal or air-source journey today.

## THE BENEFITS ARE CLEAR:



You don't need to dip into your homes equity because the loan is unsecured.



You may be eligible for loan amounts from \$1,000 to \$100,000 per loan, depending on the technology. If you combine loans for multiple improvements, you may borrow up to \$150,000 collectively.



Enertech Finance offers competitively low fixed interest rates.



There are no prepayment fees.



Payments are electronic and automatic.



You have access to a short-term (12 or 18 months), or long-term up to 12 years.

## TECHNOLOGIES COVERED BY ENERTECH FINANCE

- Enertech's Advantage Air-to-Water Heat Pump (air-source heat pump)
- Geothermal heating & cooling branded GeoComfort by Enertech or Enertech
- Ground Loops
- Gas furnaces or boilers that are connected to an Enertech-manufactured heat pump are also covered under Enertech Finance

\* Credit and loans provided by Regions Bank, Member FDIC, (650 S. Main St., Suite 1000, Salt Lake City, UT 84101) on approved credit, for a limited time. 19.99% fixed APR (provided however, APR will not exceed 15.99% for residents of New Jersey and 17.99% for residents of Florida and Wisconsin), effective as of August 2024, subject to change. Minimum loan amounts apply. Interest starts accruing when funds are disbursed. Interest waived if repaid in 365 days from first disbursement. When open line period ends, the balance becomes a fixed rate installment loan; repayment terms vary from 24 to 132 months. Actual loan term may be shorter if less than the full approved amount of credit is used. First monthly loan payment due 365 days after first disbursement. If no payments made during same-as-cash period and APR of 19.99%, monthly payments vary from \$21.99 to \$30.82 per \$1,000 borrowed depending on term. The minimum monthly payment will be no less than \$50.00.

# You've Got Options!

Paying for your project has never been more convenient. With flexible options, you can get the project you want with the terms you feel comfortable with. Take advantage of our payment options by utilizing one of the two options below.



## 12-Month Same-As-Cash\*

No interest, no payments.  
Hold on to your cash.

*Interest starts accruing when funds are disbursed.*

**Loan Code: DEL2625**



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## 9.99% APR 12-Year\*\*

Equal payment for 12 years.  
No prepayment penalty.

**Loan Code: DEL2677**



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Additional loan options may be available by request. Ask for more details.



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## THREE EASY WAYS TO APPLY

Use the information provided below when applying:

### Mobile Loan App

Available on your contractor's device.

### Loan-by-Phone

888.364.0784

### Online Loan Application

[application.enerbank.com](https://application.enerbank.com)

Application phone number: 888.364.0784

Loan Code: (see codes below and reference page 3)

- 12-Month, Same-As-Cash loan code: DEL2625
- 9.99% APR, 12-Year loan code: DEL2677

## YOU'LL NEED THE FOLLOWING INFORMATION WHEN YOU APPLY:

- ☐ Contractor ID
- ☐ Loan Code
- ☐ Loan Amount
- ☐ Social Security Number
- ☐ Annual Income

## PREQUALIFY WITHOUT IMPACTING YOUR CREDIT SCORE

There is no hard credit pull during prequalification, only a soft pull that has no impact on your credit score. However, there will be a hard credit pull if a prequalified applicant chooses to apply for a loan.

Learn more about prequalifying here: [prequalification.enerbank.com](https://prequalification.enerbank.com)

Contact Enertech Finance at 888-390-1220 M- F, 9:00 AM to 7:00 PM ET, for more information on prequalification and credit pulls.

# Loan Disbursements

Congratulations! You have successfully applied and been approved. What's next? After approval, you will be required to review and sign the loan documents. Your contractor can then request funds for your project. The funds will be sent directly to your contractor.



## HOW TO MAKE PAYMENTS ON YOUR LOAN

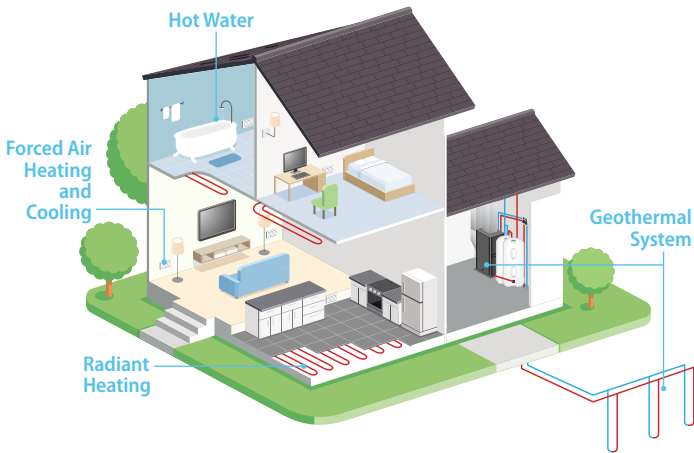
**Pay online:** Visit [enerbank.com](https://enerbank.com) and click "How to pay" from the "Homeowner" menu

**Mail a check:** EnerBank USA, PO Box 26856, Salt Lake City, UT 84126-0856.

**Pay by phone:** 888.390.1220 option 1

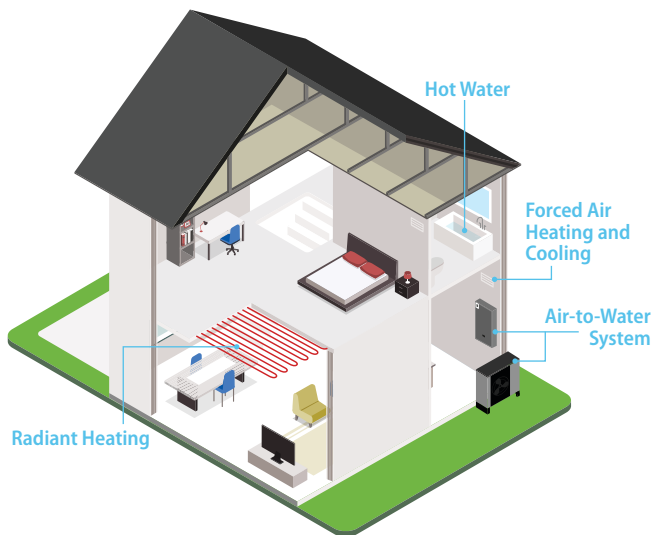
# Let's Look at Real-Life Examples

Below is an example using the 9.99% APR 12 year\*\* option through Enertech Finance. Ask us about using our 12-Month Same-As-Cash Loan\* to fund your optional down payment.



## GEOTHERMAL SYSTEM

Total System Cost:	\$35,000
Optional Down Payment Equal to Tax Credit:	\$10,500
Installed Financed Cost After Down Payment:	\$24,500
Estimated Monthly Loan Payment:	\$292 <sup>^</sup>
Estimated Monthly Operating Costs:	\$150
Total Cost of Monthly Payment and Operating Cost:	\$442
Estimated Annual Savings:	
95% Natural Gas & 15 SEER AC	\$204
95% Propane & 15 SEER AC	\$1656
85% Fuel Oil & 15 SEER AC	\$2568
Air to Air 19 SEER Variable	\$1392



## AIR-TO-WATER HEAT PUMP

Total System Cost	\$25,000
Estimated Monthly Payment:	\$298 <sup>^</sup>
Estimated Monthly Operating Costs:	\$170
Total Cost of Monthly Payment and Operating Cost:	\$461
Estimated Annual Savings:	
95% Natural Gas & 15 SEER AC	+\$36
95% Propane & 15 SEER AC	\$1416
85% Fuel oil & 15 SEER AC	\$2328
Air to Air 19 SEER Variable	\$1152

For geothermal systems, the life expectancy is more than 20 years, so a homeowner could still have years of utility cost-savings with a paid-off system.

Disclaimer: The geothermal example is based on a 2,000-square-foot home, \$35,000 total system cost for the geothermal system, and \$24,500 total system cost includes the 30% tax credit. The geothermal and air-to-water examples use the following data: Loads – Heating: 38,000 btu/hr; Cooling: 20,000 btu/hr. The geothermal system uses 6,663 kWh annual consumption, and the air-to-water uses 9,644 kWh annual consumption. Both are compared to a natural gas water heater, natural gas furnace at 95% efficiency, and a 15 SEER air conditioner. Fuel Comparison: Natural Gas - \$1.20 per ccf/ therm, propane = \$2.10 /gallon, fuel oil - \$3.69 / gallon, electricity = 15.6 cents / kwh.

<sup>^</sup> Estimated monthly payment based on a \$24,500 total loan amount, financed over 12 years at 9.99% fixed APR. The monthly payment calculations provided here are estimates only. Regions Home Improvement Financing will determine the exact loan payment amount after loan approval. The accuracy

of these calculations are not guaranteed nor is its applicability to your individual circumstances. For some loan types, the monthly payment may change depending upon when funds are disbursed to your contractor, among other factors. You should always obtain financial advice from qualified professionals.

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# FAQs

## Is my home used as collateral with Enertech Finance?

Enertech Finance is a payment options program provided by Regions Bank. Contractors offering Enertech products work with Enertech Finance to provide a variety of unsecured loans — so your home is never used as collateral.

## Do I have to work with an approved installer?

Your heat pump installer must be an approved Enertech installer and approved by Enertech Finance. Please have your installer contact Enertech for information on how to become an approved installer.

## Who can utilize Enertech Finance?

This program is available for residential applications in the United States.

## Is there a penalty for paying early?

Nope! There's no penalty for paying off your loan early.

## Why should I use Enertech Finance vs. cash?

Using Enertech Finance for your geothermal project is a smart choice. With our quick and easy application process, flexible payment plans, and high approval rates,

you can keep your cash available for other projects or peace of mind. Applying the energy savings from your system to offset your monthly payments makes geothermal even more affordable. Unlike a HELOC (Home Equity Line of Credit) your home's equity is not used to secure the loan, and there is no penalty if you would like to pay off your loan early.

## When is my first payment due?

For loans that require a monthly payment, your first payment will typically be due 30 days after funds are distributed to your contractor. For more information, contact EnerBank Customer Service at 888-390-1220.



**ENERTECH**  
FINANCE

888-390-1220

Monday-Friday 9:00 AM to 7:00 PM ET

Learn more about prequalifying here: [prequalification.enerbank.com](https://prequalification.enerbank.com)

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